



FHA Program Update, Appraisal Reform, and Home Equity Conversion Mortgage Training
Appraisers and Lenders Only
Monday, June 12, 2006

Important Changes in HUD's FHA Loan Programs

Length/Cost:

Full Day, *One Time Only*, **FREE**

Cosponsors:

The Oregon Mortgage Lender Education Board requires that you sign in at the start and end of the event. ALSO, MLEB requires that you **MUST** show picture ID at the start of the event.

- HUD's FHA
- Department of Business and Consumer Services, Division of Finance and Corporate Securities
- Oregon Appraiser Certification and Licensure Board
- Oregon Housing and Community Services

Class is now FULL; Registration is CLOSED. This information, including map to CHANGED LOCATION on page 3, is for those whose previously received a confirmation number and then later an email from HUD.

What:

Full Day [8 A.M. -4:30 P.M.] Training Session Conducted by HUD Staff from the HUD Santa Ana Homeownership Center.

Where:

In Salem, **at RED LION, 3301 NE Market Street.**

NEW LOCATION; See Map on Page 3

Audience:

Appraisers and Lenders **ONLY**. (A half-day session specifically focused on Real Estate professionals is scheduled for June 13 in Portland).

Subjects Covered:

FHA Program Update:

- FHA Appraisal Standards, and Changes;
- FHA Loan Products, Underwriting and Changes;
- FHA Loan Products, and Proposed Legislative Changes
- Program Updates From Cosponsoring Agencies
- FHA's Home Equity Conversion Mortgage Program [HECM]

(Seating will be limited, so register early to insure you have a slot.)

See Following Pages For Agenda, Map, and HUD Newsletter Information

Approved for Continuing Education Credit:

Full course attendance required for credit; certificates distributed at end of day.

For Lenders: Oregon Mortgage Lending Education Board (MLEB) Course **Approval Number: C050406-17;**
6 Hours CE Credit

For Appraisers: Oregon Appraiser Certification and Licensure Board **Approval Number: USHU-C-0506-1367;**
6 Hours CE Credit

(CE approval does not constitute an endorsement of the views or opinions expressed by the course sponsor, instructor, authors or lecturers).



FHA Program Update, Appraisal Reform, and Home Equity Conversion Mortgage Training Salem, June 12, 2006

Agenda

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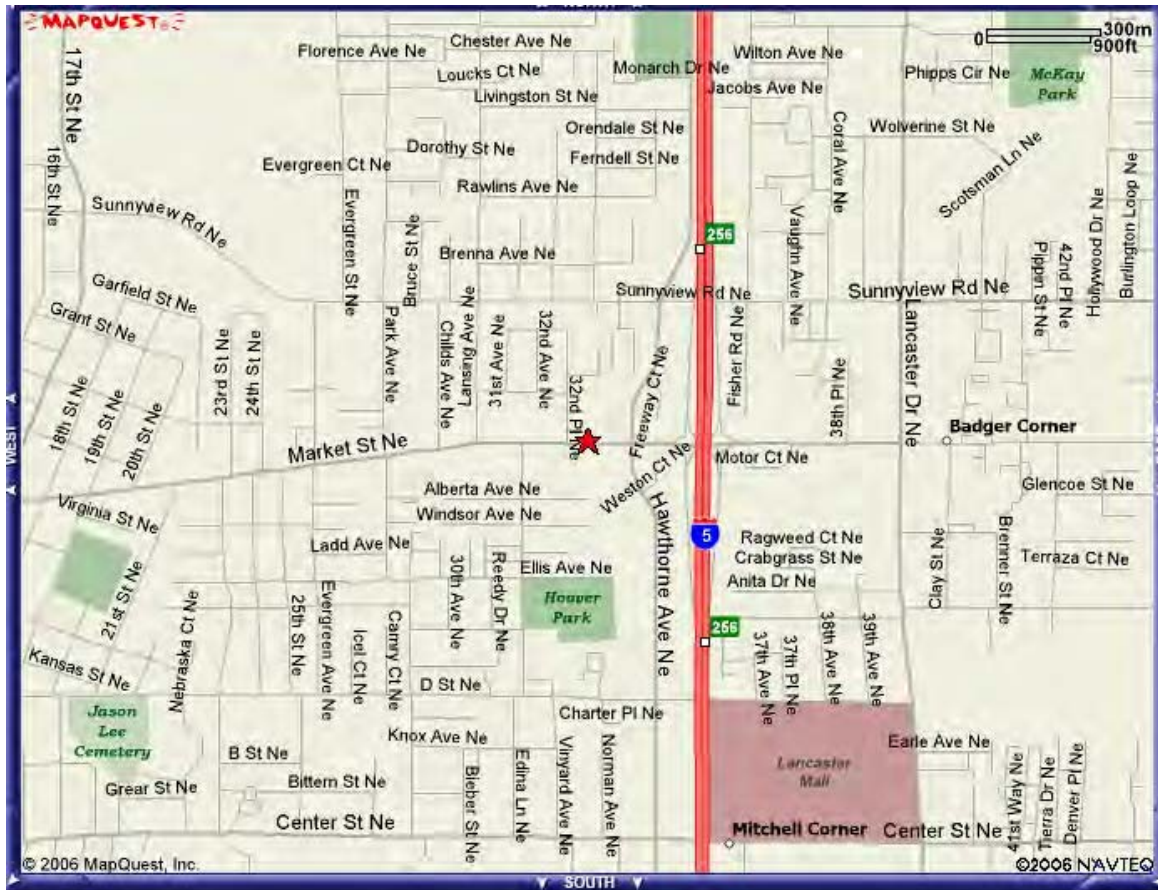
8:00 - 8:30	Registration
8:30 - 8:40	Welcome Tom Cusack, Field Office Director
8:40 - 9:15	FHA Program Update – FHA Program Update, Streamlined (k) Travis Pham, Chief, Mortgage Credit Branch 1
9:15 - 10:00	FHA Appraisal Reform & Program Updates – FHA Accepting the New Appraisal Forms and the New Protocol Yvonne Wynn, Appraiser
10:00 - 10:15	Break
10:15 - 11:45	FHA Appraisal Reform (Cont'd)
11:45 - 1:00	Lunch
1:00 - 2:00	Mortgage Credit Update – Refinancing Enhancements, Lender Insurance, Energy Efficient Mortgage (EEM) Travis Pham, Chief, Mortgage Credit Branch 1
2:00 - 2:30	FHA HECM (Home Equity Conversion Mortgage) Flo Reinhardt, Underwriter
2:30 - 2:45	Break
2:45 - 4:15	FHA HECM (cont'd)
4:15 - 4:30	Questions & Answers

[Map, and HUD Newsletter Information Follows]



New Location HUD/FHA Training, Salem June 12, 2006

**Salem Red Lion
3301 NE Market Street**



If on the Internet when viewing this page,
a mouse click within this text box or on the map above will take you to this
map on the Mapquest web site. From there you can zoom in and out within
the map, and also get driving instructions to this location.



Keep Up to Date, Join a Northwest HUD Email List

The Portland HUD Office is pleased to highlight two FREE electronic newsletters that bring you the latest Northwest news to professionals in the housing industry.

HUD Highlights Region X Newsletter

Want to keep up with changes at HUD? Want to know when grant funds are available, or new policies are implemented? Then this is the newsletter for you! Once per month you'll get a brief yet informative email from our Regional Office highlighting important happenings at HUD, both in the Northwest [Alaska, Idaho, Oregon, and Washington] and throughout the country.

To subscribe go to

<http://www.hud.gov/subscribe/signup.cfm?listname=Region%20X%20Newsletter&list=REGION-X-NEWSLETTER-L>

Oregon Homeownership News

Are you interested the latest HUD single-family news in Oregon and increasing homeownership opportunities in the State. This e-newsletter targets real estate, housing and community development professionals in the private profit, non-profit and public sectors. Receive periodic updates regarding FHA and other HUD programs.

To subscribe go to

<http://www.hud.gov/subscribe/signup.cfm?listname=Oregon%20Homeownership%20News&list=oregon-homeownership-news-l>

Sign-Up Is Easy

If you don't want to paste those long addresses in your browser this approach works too.

- ☐ go to the Oregon HUD home page at <http://www.hud.gov/oregon>
- ☐ click on "Mailing lists..." (on the left red banner, near the bottom of the column)
- ☐ click on "Oregon" (on the right of the page)

Once you provide your email address to the listserv, for security purposes, you'll be asked to confirm your subscription. The subscription is self-managed; you can change your subscription or unsubscribe at any time.

Questions?

If you have any questions, please contact

Portland Office, HUD	971.222.2600 voice
400 SW Sixth Ave., #700	971.222.0356 fax
Portland OR 97204	

(Please note that our phone numbers have recently changed).